

Worksheet:

Expense category	Monthly amount	3-Month amount
Essential (e.g. rent)	£	£
Important to you	£	£
Non-essential	£	£
Total savings target	£	£

Step 2: Save for short- to medium-term expenses

- Plan for expenses like home repairs or new appliances.
- Use higher interest accounts for savings not needed immediately.

Worksheet:

Planned expense	Amount needed	Savings account type
Home repairs	£	Fixed-term savings
New computer	£	High interest
Future bills	£	High interest

Worksheet:

Insurance type	Coverage needed	Provider
Income protection	£	
Personal accident	£	
Medical insurance	£	

Step 4: Future savings

- Save to create future income beyond current needs.

Worksheet:

Savings goal	Amount needed	Timeframe
Retirement fund	£	20 years
Children's education	£	15 years
Investment fund	£	10 years

Worksheet:

Legal document	Completed	Action needed
Will	Yes/No	
Power of Attorney	Yes/No	